



Condominium Review Request

Limited Review, 1-4 Unit, Detached & Agency-Agency Refinance

Status Requests: Send Email to ResMtg_Condo@centerstatebank.com
Submissions: Correspondents must Email this form to...
To: ResMtg_Condo@centerstatebank.com
Subject: Loan#, Borrower Name

CONTACT INFORMATION			
LOAN OFFICER	EMAIL	PH	
PROCESSOR	EMAIL	PH	
LOAN INFORMATION			
LOAN NUMBER			
BORROWER NAME			
PROJECT NAME			
SUBJ. ADDRESS	CITY	STATE	ZIP
ELIGIBILITY			
PURCHASE OR REFINANCE	PRIMARY, 2ND HOME or INVESTMENT	EST CLOSE DT.	
DU, LPA, JUMBO	LTV/TLTV	LOCK EXP. DT.	

WARRANTY TYPE REQUESTED	
<input type="checkbox"/> LIMITED REVIEWS ✓ <u>MAX QUALIFYING LTV'S:</u> - Primary Res: 90% LTV/TLTV/HTLTV - 2 nd Home or NOO: 75% LTV/TLTV/HTLTV ✓ Florida Properties: - Primary Res: 75% LTV/TLTV/HTLTV - 2 nd Home or NOO: 70% LTV/TLTV/HTLTV REQUIRED DOCUMENTATION: <ul style="list-style-type: none"> ▪ DU/ LP FINDINGS ▪ APPRAISAL (PIW or ACE - OO or 2nd Home ONLY) ▪ FLOOD CERT. ▪ PRELIMINARY TITLE REPORT ▪ MASTER INSURANCE* <ul style="list-style-type: none"> ○ Property Insurance ○ Liability ○ Fidelity ○ H06 ▪ Limited Review Condo Questionnaire -Non agency Questionnaires are acceptable 	<input type="checkbox"/> SMALL PROJECTS (2-4 UNITS) ✓ All Occupancy types, LTV's ✓ Purchase or Refi (including C/O) Warranty not required, review insurance & foreclosure assurance PROVIDE: <ul style="list-style-type: none"> ▪ EMAILED HOA CONFIRMATION (or CCR'S) <ul style="list-style-type: none"> ○ In event of foreclosure, HOA will not hold lender responsible for greater than 6 months of delinquent HOA dues (or per state law) ▪ APPRAISAL (DU PIW OR LPA ACE IS OK) ▪ INSURANCE ▪ FLOOD CERT
<input type="checkbox"/> DETACHED CONDOS ✓ All Occupancy types, LTVs ✓ Purchase or Refi (including C/O) Warranty not required i.e. review insurance PROVIDE <ul style="list-style-type: none"> • APPRAISAL • H03 INSURANCE 	<input type="checkbox"/> AGENCY TO AGENCY REFINANCE ✓ NOO, 2 nd Home ✓ Rate & Term Refi's 'Only' ✓ Max LTV/TLTV - 80%/No Max Warranty not required i.e. review loan Qualification & Insurance PROVIDE SCREEN PRINT OF LOAN LOOKUP RESPONSE: Loan Lookup Tool shows Fannie Mae owns the existing loan & a minimum of one borrower on this transaction was on the previous transaction https://www.knowyouroptions.com/loanlookup MASTER INSURANCE: H06 [interior unit coverage]

GENERAL INSURANCE REQUIREMENTS

***Master Insurance certificates Requirements:**

Must Contain:

- Name of the HOA and total # of units in project, Coverage for all buildings and the deductible
- Loan Number & Borrower Name(s), and Address or subject with Unit #
- Mortgagee Clause

As Applicable:

- If, Master Insurance does not include Walls-In Coverage **"With Betterments & Improvements"**
 - HO6 Policy Required: Coverage: Lesser of 20% of AV Or The HO6 Insurer's Est. of Adequate Coverage
- If, Co-Insurance, provide one of the following [Dated within the past 3 years]
 - Insurance Company's Valuation Tool indicating Adequate Coverage or
 - Project Appraisal, or Marshal Swift Evaluation
- If, FEMA Flood Zone A or V: Flood Policies must be reviewed by CSB Flood Review

Special Endorsements: The requirements for endorsement for Condo, co-op and PUD projects are as follows:

- Building Ordinance or Law Endorsement. The endorsement is not applicable or the coverage is not obtainable in the insurance market available to the association ; and
- Boiler and Machinery/Equipment Breakdown Endorsement, if the project has central heating or cooling. Per accident to at least equal the lesser of 2 million or the insurable value of the building(s) housing the boiler or machinery.