



## ANNOUNCEMENT

Announcement Number: 21-16  
Date: July 19th, 2021  
Subject: FHFA Eliminates Adverse Market Refinance Fee

On Friday, July 16, 2021, the FHFA announced the elimination of the Adverse Market Refinance Fee. Effective immediately, the Adverse Market Refinance Fee will not be applied to new locks. Refinance loans currently locked or expired prior to July 16<sup>th</sup>, 2021, will be charged the adverse fee.

Please contact your Account Executive with any questions.