



## ANNOUNCEMENT

Announcement Number: 21-13  
Date: June 18th, 2021  
Subject: Juneteenth

On June 17, 2021, President Biden signed Senate Bill S.475 establishing June 19th as Juneteenth National Independence Day. The new law includes Juneteenth as a date-specific legal federal holiday. With the President's signing of this bill into law, the following changes are effective immediately.

### **Regulation Z Rescission Timing**

Juneteenth National Independence Day is considered a Specific Business Day to be excluded when counting days to determine the proper rescission period.

### **Loan Estimate and Closing Disclosure Waiting Periods**

Juneteenth National Independence Day is considered a Specific Business Day to be excluded when counting days to determine the proper waiting period prior to consummation.

Please contact your Account Executive with any questions.