



## ANNOUNCEMENT

Announcement Number: 21-12  
Date: May 27th, 2021  
Subject: Overnight Protection & Refinances

Effective immediately, South State Bank is allowing for overnight protection on refinance locks. Locks involving South State Hedged programs will be accepted until 7:30 AM EST the following business day.

South State Hedged programs include all conventional and government fixed rate products listed on the daily rate sheet. Investor Specific locks such as FHA Streamline, VA Jumbo and VA IRRRL products are ineligible for overnight protection.

Full details can be found on the [TPO Secondary Market Procedures](#) posted to the South State Bank website.

Please contact your Account Executive with any questions.