



ANNOUNCEMENT

Announcement Number: 21-10
Date: April 26th, 2021
Subject: Product and Pricing Updates

South State Bank has made changes to our Conventional pricing. Effective with today's rate sheet, the adjustments for loan amounts over \$300k have been retired in exchange for a more competitive base rate. Additionally, the All Refinance adjustment of 0.500 has been removed. Please note that adjustments for loan amounts less than \$250k were added to the conventional pricing.

South State Bank has updated the credit guidelines for FHA, VA and USDA loans. The minimum credit score for FHA and VA loans is now 620 for purchase and refinance transactions. Credit scores 620 to 639 will continue to have a maximum DTI of 50% while loans with credit scores 640 and above will have no maximum DTI with AUS approval. The USDA minimum score has been updated to 640 with GUS approval.

Please contact your Account Executive with any questions.