



ANNOUNCEMENT

Announcement Number: 21-02
Date: January 22nd, 2021
Subject: IRS Form 4506-C

The Internal Revenue Service (IRS) recently communicated changes impacting their enforcement of Form 4506-T Request for Transcript of Tax Returns. As part of recent changes related to the Taxpayer First Act, the IRS will begin requiring the IRS Form 4506-C to obtain tax transcripts.

South State Bank is currently including the IRS Form 4506-C with all wholesale initial disclosure packages. Correspondent customers should begin including the IRS Form 4506-C with their initial disclosure packages at their earliest convenience. South State Bank will no longer be able to request tax transcripts using the IRS Form 4506-T after January 31st, 2021.

Please contact your Account Executive with any questions.