



ANNOUNCEMENT

Announcement Number: 20-27
Date: September 28th, 2020
Subject: Appraisal Ordering Timeframes

South State Bank's Appraisal Desk has found that appraisers are not accepting appraisal orders with quick turn times due to the large amount of purchase and refinance loan volume.

While it is our goal to get your appraisal back to you in a timely manner, please expect the following turn times on upcoming appraisal orders. South State Bank will try to reserve a 5-business day turn time (7 calendar days) for purchase transactions unless the contingency allows for more time. Refinance appraisals can expect a turn time of 9 to 14 business days for order completion.

To help us better serve your borrower(s), please include the anticipated closing date and contingency date (for purchases) in the Comments section when placing your order.

Please contact your Account Executive with any questions.