



ANNOUNCEMENT

Announcement Number: 20-23
Date: August 26th, 2020
Subject: FHFA Refinance Fee Update

As a result of the FHFA delaying the Adverse Market Refinance Fee until December 1, South State Bank has removed the 0.500 refinance price adjustment from our rate sheet and updated our pricing engine.

South State Bank will remove the refinance price adjustment on loans that were locked and subject to the refinance adjustment. Our Secondary Market Team will be reviewing the pipeline and updating those locks over the next few business days. If you have a loan subject to the refinance adjustment and needing a lock update for an upcoming closing date, please email TPOLockDesk@centerstatebank.com to manually request the lock update.

Please contact your Account Executive with any questions.