



ANNOUNCEMENT

Announcement Number: 20-20
Date: June 8th, 2020
Subject: CenterState Bank, N.A. & South State Bank Merger

Earlier this morning, CenterState Bank, N.A. and South State Bank completed their merger and is now South State Bank, N.A. The merger, originally announced on January 27th, 2020, makes South State Bank, N.A. the 8th largest bank headquartered in the southeast. The merger affords us the opportunity to further enhance our technology and the wholesale and correspondent lending experience.

Effective immediately, we will begin using the South State Bank, N.A. name for residential mortgage purposes. There will be minimal impact to your existing loans and no reduction in the level of service you have grown to expect. Wholesale and Correspondent Lending operations will continue to operate out of the Atlanta and Augusta offices. Over the coming weeks, we will continue to transition our website, documents and forms to our new name.

In the short term, our Correspondent partners should not have any interruption to their day to day business.

Meanwhile, our Wholesale partners will see the following immediate changes:

- Wholesale loans closing on 6/8/2020 and later will close under the name of South State Bank, N.A.
- All new Loan Estimate Packages will be disclosed as South State Bank, N.A.
- The [Merger Acknowledgement Disclosure](#) will be included in wholesale closing packages to explain why the loan was disclosed as CenterState Bank, N.A. and is closing as South State Bank, N.A.
- The [Keep You Informed Disclosure](#) will be included with Initial CD disclosure to explain the merger and why the loan was disclosed as CenterState Bank, N.A. and is closing as South State Bank, N.A.

Our mortgagee has been updated to reflect our new name. Effective immediately, please use the following mortgagees:

Title Work

South State Bank, N.A., ISAOA ATIMA
1951 8th Street NW
Winter Haven, FL 33881

Homeowner's Insurance

South State Bank, N.A., ISAOA, ATIMA
P.O. Box 703457
Dallas, TX 75370

Flood Insurance

South State Bank, N.A., ISAOA, ATIMA
P.O. Box 703457
Dallas, TX 75370

Loans that are cleared to close and in closing may close using the CenterState Bank mortgagee. Underwriters will condition for the corrected mortgagee on loans being reviewed for final conditions. We recognize the mortgagee change will be an inconvenience and we will strive to not disrupt your closing date.

We are excited for what the future holds and thank you for your partnership. We are here to answer any questions about the merger. Please feel free to reach out to your Account Executive.