

ANNOUNCEMENT

Announcement Number: 20-18

Date: April 29th, 2020

Subject Minimum Refinance Lock Period

As a reminder, CenterState Bank is requiring a 60-day lock period for all new refinance locks. This was originally circulated in <u>Announcement 20-05</u>. To help with the 60-day lock requirement, CenterState has been pricing 60-day locks the same as a 45-day lock. We will continue this process while we work through current loan volume.

If a refinance loan has been conditionally approved and is not locked, we will allow for the loan to be locked with a lock period less than 60-days.

Please contact your Account Executive with any questions.