



ANNOUNCEMENT

Announcement Number: 20-16
Date: April 24th, 2020
Subject: Forbearance & COVID-19 Attestations

CenterState Bank is requiring the [Borrower Attestation of Forbearance](#) and [COVID-19 Borrower Attestation](#) on all wholesale and correspondent loans. Downloadable versions of these attestations are accessible on the CenterState Bank website under Disclosures/Forms.

The Borrower Attestation for Forbearance is required to be disclosed with initial disclosures, the initial CD and the closing package. Correspondent partners, along with Wholesale partners who disclose their own Loan Estimate, are responsible for including this attestation in their initial disclosure set.

The COVID-19 Borrower Attestation will be sent with the initial CD and closing package.

CenterState Bank will be adhering to the following policies regarding forbearance and these disclosures:

- Both attestations must be signed with the initial CD. Use of the mailbox rule will not apply.
- The Borrower Attestation for Forbearance and Covid-19 Borrower Attestation disclosures are required funding documents. Loans will not be approved for funding until the signed documents have been received and reviewed by the closer. Correspondents who issue funding authorization are required to include the signed attestations with their closed loan package. CenterState Bank will not purchase correspondent loans without the signed attestations.

Effective for all loans closing after 4/27/2020, CenterState Bank will require proof all mortgages held by the borrower are current. Documentation to support the mortgage being current may include:

- Mortgage statement showing current,
- Bank statement showing payment, or
- Credit Supplement

Note: This guideline does not apply to loans that are cleared to close as of 4/24/20.

CenterState Bank will not approve loans where the borrower is currently in forbearance on any property or has applied for a forbearance. If discovered after conditional approval that the borrower is in the process of requesting or in an active forbearance, the loan may not move forward.

We recognize the strain this puts on you and the borrower. We thank you for your patience while we all navigate these difficult times.

Please contact your Account Executive with any questions.