



ANNOUNCEMENT

Announcement Number: 20-11
Date: April 2nd, 2020
Subject: Appraisal Ordering FAQ

It is CenterState Bank's goal to get your appraisal back as soon as possible. To help our appraisal team place your order and return the appraisal in an efficient manner, CenterState Bank has put together the attached list of frequently asked questions.

1. Where should the appraisal contingency date be entered when placing an order?

The contingency date should be entered in the Additional Comments section for all purchase transactions orders.

2. Can a target closing date be entered at time of order?

A target closing date should be entered in the Additional Comments section on all orders. Having this information upfront allows the Appraisal Desk to better serve your client's needs.

3. How do I place an Exterior Only appraisal order?

In the Form/Type section on the order screen, there are options to select 'Fannie 2055 Drive By' and 'Exterior Only Condo Appraisal (1075)'.

4. Does the Appraisal Desk verify if the loan is eligible for an Exterior Only appraisal?

It is the responsibility of the Loan Officer, or persons placing the appraisal order, to verify if the loan is eligible for an Exterior Only appraisal.

5. Is one week considered a reasonable turn time during the ongoing COVID-19 situation?

Current market conditions surrounding the COVID-19 situation is leading to appraisals typically taking longer than one week. The Appraisal Desk knowing the contingency and/or estimated closing date allows to better manage your order and get the appraisal back as soon as possible.

Please contact your Account Executive with any questions.