



ANNOUNCEMENT

Announcement Number: 19-19
Date: December 5th, 2019
Subject: Conforming Loan Limits

Effective immediately, CenterState is aligning with the conforming loan limit increases announced by Fannie Mae and Freddie Mac. In most areas, the 1-unit standard balance limit is increasing from \$484,350 to \$510,400. Loan amounts vary by area and number of units. Full details can be found at: <http://www.fhfa.gov/DataTools/Downloads/Pages/Conforming-Loan-Limits.aspx>

Freddie Mac LPA was updated with the new loan limits on December 4th while DU is scheduled to be updated the weekend of December 7th.

CenterState will accept locks under the new loan limits as long as the loan closes on or after January 1, 2020. The lock system is not currently able to accept locks under the new loan limits. To lock a loan with the new loan limit, please submit a lock request at the desired LTV/Appraised Value and email TPOLockDesk@centerstatebank.com with the actual loan amount and appraised value. CenterState's Secondary Marketing team will manually update and confirm the lock.

Please contact your Account Executive with any questions.