



## ANNOUNCEMENT

Announcement Number: 19-14  
Date: September 6<sup>th</sup>, 2019  
Subject: VA IRRRL Guideline Revisions

On August 8, 2019, the VA published Circular [26-19-22](#) to revise the requirements for VA IRRRLs. The circular announces clarifications and requirements applicable for all IRRRL transactions, including:

- Fee Recoupment
- Net Tangible Benefit (NTB)
- Comparison Statement Disclosure
- Loan Seasoning

The following circulars are rescinded and superseded by Circular 26-19-22:

- VA Circular 26-18-1, Change 1, Exhibit A - FAQ, February 1, 2018
- VA Circular 26-18-13, Exhibit A, May 25, 2018

CenterState Bank Financial has posted updated [VA IRRRL](#) guidelines to our website. These updates are effective immediately and apply to all active loans.

Please contact your Account Executive with any questions.