



ANNOUNCEMENT

Announcement Number: 19-13
Date: August 21st, 2019
Subject: Maximum LTV/CLTV for FHA Cash Out

On 8/1/2019, FHA announced, with [ML 2019-11](#), that effective with new case number assignments on and after 9/1/2019, the maximum LTV/CLTV for cash-out refinance mortgages will be reduced from 85% to 80%.

CenterState Bank Financial has updated its FHA guidelines to follow the timeline provided by FHA.

Please contact your Account Executive with any questions.